

# ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ՊԵՏԱԿԱՆ ԿԱՌԱՎԱՐՄԱՆ ԱԿԱԴԵՄԻԱ

2018/2019 ուսումնական տարի

«ՄԱՍՆԱԳԻՏԱԿԱՆ ՕՏԱՐ ԼԵՋՈՒ» ԱՌԱՐԿԱՅԻ

Դասախոս՝ Թ. Խեչոյան

## Հ Ա Ր Ց Ա Շ Ա Ր

1. What is Economics? Macroeconomics and Microeconomics.
2. Normative and Positive Economics. Society's Production-Possibilities and Demands. Production-Possibility Graph.
3. The Law of Scarcity. Opportunity Cost. Efficiency. Command, Market and Mixed Economies.
4. Inputs and Outputs. Factors of Production (Resources). Basic Problems of Economic Organization.
5. Circular Flow. Market Invisible Hand and Government Visible Hand.
6. Economic Functions of Government. Main Tools of the Government Macroeconomic Policy: Fiscal and Monetary Policies.
7. Public and Private Goods. Analysis of Demand.
8. Analysis of Supply. Analysis of Supply and Demand.
9. The Law of Demand. The Law of Supply.
10. Key Determinants of Demand. Equilibrium Price and Equilibrium Quantity. Shortage and Surplus.
11. Shifts of Supply and Demand Curves. Elasticity of Supply and Demand.
12. Elasticity Coefficient. Elastic, Inelastic and Unit-Elastic Demands. Perfectly Inelastic Demand.
13. The Impact of Time Factor on Supply Elasticity. Elasticity in Long-run and Short-run.
14. Price Ceiling and Price Floor. Production Cost.
15. Business Organization. Individual Proprietors and Partnerships.
16. Macroeconomic Indicators. Gross National Product.
17. GNP Components. GNP Measuring Methods.
18. Gross Domestic Product. Net National Product.

19. National Income. Net Export.
20. Disposable Income. Nominal GNP and Real GNP.
21. Transfer Payments. Intermediate Goods.
22. Final Goods. "Double Counting".
23. Depreciation. Gross Investment and Net Investment.
24. Economic Lifetime. Grey Economy.
25. Legal and Illegal Shadow Economy. Money as a Specific Good.
26. Barter Exchange. Bank Money.
27. Monetary Aggregates. "Narrow Money".
28. "Near Money". Broad Money.
29. Interest Rate. Nominal Interest Rate and Real Interest Rate.
30. Money's Functions. Money Demand.
31. Transactions Demand for Money. Demand Deposits and Time Deposits.
32. Fisher's Formula. SDR.
33. Money Issue (Emission). Bank Operations.
34. Inflation Rate. Moderate, Galloping, and Hyperinflation.
35. Deflation. Anticipated and Unanticipated Inflation.
36. "Shoe Leather Cost" and "Menu Cost". Inertial Inflation.
37. The Rule of 70. Demand-pull Inflation.
38. Cost-push Inflation. The Phillips Curve.
39. The Cost of Disinflation. Theories of Business Cycles.
40. Features of Business Cycles. Business Cycles' phases ("Peaks", "Troughs", "Recession", "Expansion").
41. Economic Decline, Depression. Unemployment; Full Employment.
42. Unemployment Rate. Labour Force (Economically Active Population).
43. Natural Unemployment. Frictional, Structural, and Cyclical Unemployment.
44. "Hidden" Unemployment and "Hidden" Employment. Voluntary and Involuntary Unemployment.
45. Okun's Law. Nominal Income.
46. Disposable Income. Real Income.
47. Consumer Basket. Functional Distribution of Incomes.
48. Income Redistribution, Equity. Income Inequality.
49. Curve of Absolute Equality. Curve of Absolute Inequality.

50. Lorenz Curve. Gini Coefficient.
51. Inequality and Poverty. Government Income Policy.
52. Homogeneous (Indistinguishable) Market. Heterogeneous Market.
53. Perfect Competition. Imperfect Competition.
54. Monopoly. Oligopoly.
55. Monopsony. Oligopsony.
56. Antitrust policy. Government Budget; Expenditures and Revenues.
57. Budget Deficit and Surplus. Government Debt, Internal and External Deb.
58. Fiscal Policy. Direct and Indirect Taxes .
59. Progressive Tax. Regressive Tax.
60. Proportional Tax. Relationship between Taxes and Budget Revenues; Laffer Curve.
61. Refinance. Sequester.
62. Cyclical, Structural, and Actual Budgets. Theory of Comparative Advantage.
63. Economic Basis for International Trade. Barter.
64. Balance of Payments. Protectionism.
65. Free Trade. Barriers to Trade.
66. Open Economy. SDR, Euro, Eurodollar.
67. Import and Export Quotas, Tariffs . Clearing.
68. Customs Duty. IMF, WB, WTO.

***Կառավարման ամբիոնի վարիչ՝***

***Վ.Խաչատրյան***

### **Literature**

1. C. McConnell and S. Brue. Economics: Principles, Problems, and Policies
2. J. Gwartney. Economics: Private and Public Choice
3. G. Mankiw. Macroeconomics
4. P. Samuelson and W. Nordhaus. Economics
5. Fisher. Economics
6. Applied Economics, Junior Achievement Inc.